

Message Text

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PAGE 01 BANGKO 18913 260415Z
ACTION EA-12

INFO OCT-01 EB-08 ISO-00 /021 W
-----064015 260454Z /14
R 260306Z AUG 77
FM AMEMBASSY BANGKOK
TO USDOC WASHDC
INFO SECSTATE WASHDC 5518

UNCLAS BANGKOK 18913

E.O. 11652: N/A
TAGS: BEXP, TH
SUBJ: WTDR/FTI

REF : USDOC 14738

1. THAILAND 2. CNTRY CODE: 549 3. SER.NO: NA
4. HOECHST CHEMICAL INDUSTRIES LTD.
4A. CODE: K
5. 138 SUKSAWAD ROAD
6. BANGKOK, THAILAND
7. ESTABL: 1968 8. EMPL: 50 9. SIZE: (20-X)MEDIUM
10. REPUTATION: (22-X) EXCELLENT
11. SELLS ITS PRODUCTS IN THE FOLLOWING FOREIGN AREAS LISTED
IN ORDER OF IMPORTANCE: LOCAL
12. RPT DATE: 08/77
13A. 28210/1 IMP. OF SYNTHETIC RESINS
13B. 28100/1 IMP. OF CHEMICALS
13C. 28240/05 MFR. DISTR. OF POLYVINYL ACETATE
14. CONTACT: MR HANS W. STOLZENBERT TITLE: MANAGING DIRECTOR
15. CABLE: HOECHSTTAI 16. TELEX: TH 2312
17. TEL: 2332981
18. FINANCIAL REFS: BANK OF AMERICA, 297 SURIWONGSE ROAD, BANGKOK;
BANGKOK BANK LTD., 9 SUAPA ROAD, BANGKOK.
19. TRADE REFS: NA
20. AGENCY REP: NA
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21. HOECHST CHEMICAL INDUSTRIES DECLINED TO RESPOND TO EMBASSY'S
REQUEST FOR INFORMATION ON THE GROUNDS THAT IT DOES NO
BUSINESS WITH ANY AMERICAN FIRM. THE FOLLOWING INFORMATION
WAS OBTAINED FROM THE MINISTRY OF COMMERCE, THE GERMAN-THAI
CHAMBER OF COMMERCE HANDBOOK 1976/1977 AND FROM OTHER
RELIABLE SOURCES. SUBJECT FIRM IS ACTUALLY A JOINT VENTURE
BETWEEN HOECHST AG. OF WEST GERMANY (40 PERCENT), HOECHST

GOSEI OF JAPAN (30 PERCENT) AND BANGKOK BANK LTD. OF BANGKOK (30 PERCENT). IT WAS INCORPORATED IN 1968 WITH AN AUTHORIZED CAPITAL OF \$250,000 (LATER INCREASED TO \$1,000,000). FIRM MANUFACTURES POLYVINYL ACETATE TO SUPPLY TO LOCAL PAINT AND ADHESIVE MANUFACTURERS. AN INDUSTRIAL PROMOTIONAL CERTIFICATE WAS OBTAINED FROM THE BOARD OF INVESTMENT IN 1972. SUBJECT FIRM IS CLOSELY AFFILIATED WITH THE FOLLOWING FIRMS: HOECHST THAI (AN IMPORTER OF SYNTHETIC RESINS, TEXTILE CHEMICALS, DYESTUFFS AND FERTILIZERS) AND HOECHST PHARMACEUTICAL INDUSTRIES (MANUFACTURER OF PHARMACEUTICAL PRODUCTS). SUBJECT FIRM SHARES LEASED OFFICE SPACE OF 200 SQ. METERS WITH ITS TWO AFFILIATED COMPANIES, LOCATED IN ONE OF BANGKOK BUSINESS DISTRICTS. IT OWNS A FACTORY OF ABOUT 400 SQ. METERS LOCATED IN ONE OF BANGKOK'S INDUSTRIAL AREAS. EMPLOYING 50 PEOPLE, ITS PRODUCTION CAPACITY WAS REPORTED TO BE 2,000 TONS PER YEAR. ACCORDING TO MR. HANS W. STOLZENBERG, MANAGING DIRECTOR AND CHAIRMAN OF THE BOARD OF THE THREE HOECHST COMPANIES, THE OVERALL GROWTH RATE FOR ALL THREE HOECHST FIRMS OVER THE PAST FIVE YEARS AVERAGED 25 PERCENT. A LOCAL BANK REPORTS THAT THE SUBJECT FIRM HAS MAINTAINED A DEPOSITORY RELATIONSHIP WITH THE BANK SINCE ITS ESTABLISHMENT AND THAT CREDIT FACILITIES HAVE BEEN ACTIVELY UTILIZED TO THE BANK'S COMPLETE SATISFACTION. HOECHST CHEMICAL INDUSTRIES IS CONSIDERED TO BE AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

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22. PREPARED BY: SATHIT/SOMSAK APPROVED BY: JAMES H. SAVERY
AT: AMEMBASSY BANGKOK.
O'DONOHUE

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Message Attributes

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Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
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Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1478676
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI
TAGS: BEXP, TH
To: COM
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/6481e852-c288-dd11-92da-001cc4696bcc
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